

# COBENEFITS



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## Building New Alliances, Seizing Opportunities, and Raising Climate Ambitions in the New Energy World of Renewables

### Implementing the Paris Climate Agreement, activating the 2030 Agenda on Sustainable Development

The global transition to renewable sources of energy is in full swing. The social and economic opportunities presented by this transformation are spurring the growth of climate-friendly and renewable energy generation in many countries.

The COBENEFITS project cooperates with national authorities and knowledge partners in countries across the globe such as Germany, India, South Africa, Vietnam, and Turkey to help them mobilise these co-benefits of early climate action in their countries. COBENEFITS supports efforts to develop enhanced NDCs with the ambition to deliver on the Paris Agreement and the 2030 Agenda on Sustainable Development (SDGs).

### Turning challenges into opportunities

Just as the NDCs take the particular circumstances of each country into account, transitions to renewable energy need to be tailor-made. This is where COBENEFITS steps in. It supports partner ministries in their efforts to find **country-specific solutions** to their energy needs and realise the potential of renewables to the fullest extent possible.

#### Preventing fossil path dependencies

Climate and energy policies in our partner countries are currently at a crossroads. While these countries

have committed to reducing their carbon emissions in the foreseeable future, they are also tempted to prolong their dependence on fossil energy sources to cover their growing energy needs in the longer term. Our project shows how tapping into relevant co-benefits could help these countries turn their energy challenges into opportunities.

#### Social and economic opportunities

Cleaner air and related health system benefits, new jobs, a secure and independent energy supply, improved

energy access, and rural development are among the immediate co-benefits of the global transition towards climate-friendly and renewable energy.

- Country-Specific Assessment Studies
- Co-Benefits Trainings
- Domestic and International Policy Options and Dialogue

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## How we work

COBENEFITS facilitates international mutual learning and capacity building among policymakers, knowledge partners, and multipliers through a range of connected measures. This is how we do it:

### 1 Building trust & ownership

Between stakeholders in the partner countries



### 2 Joint co-benefits selection

Understanding political priorities & country needs



### Political roadmaps

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To maximise co-benefits of climate action



### 3 Co-benefits assessments

Quantifying social and economic opportunities



### 4 International mutual learning



### Trainings

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Enabling partners to seize the co-benefits



## Global momentum for green energy

In the past three years alone, more than 1 trillion USD has been invested in the renewable energy sector all over the world. Annual investments in renewables have now surpassed those in the fossil energy sector, with more than 50% of these investments happening in the developing world.

### The COBENEFITS Project



The global COBENEFITS project in the context of Germany's International Climate Initiative (IKI) supports partner countries in assessing the domestic co-benefits of ambitious and early climate action and seizing these opportunities in enabling political environments.

#### Contact

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