

Leveraging the Social and Economic Co-Benefits of Ambitious and Early Climate Action

Making the Paris Agreement a success for the Planet and the People

The global transition to renewable and clean sources of energy is in full swing. Complementing climate action, the **social and economic opportunities have spurred the growth of renewable energy generation** in many countries.

These immediate co-benefits of climate policy and action include cleaner air and related health system benefits, new jobs, a secure and independent energy supply, improved energy access, and rural development.

Creating a robust and opportunity-oriented rulebook for the implementation of the Paris Agreement to harness the co-benefits for countries' sustainable development efforts will spur momentum for ambitious and early climate action, both domestically and in the context of the UNFCCC.

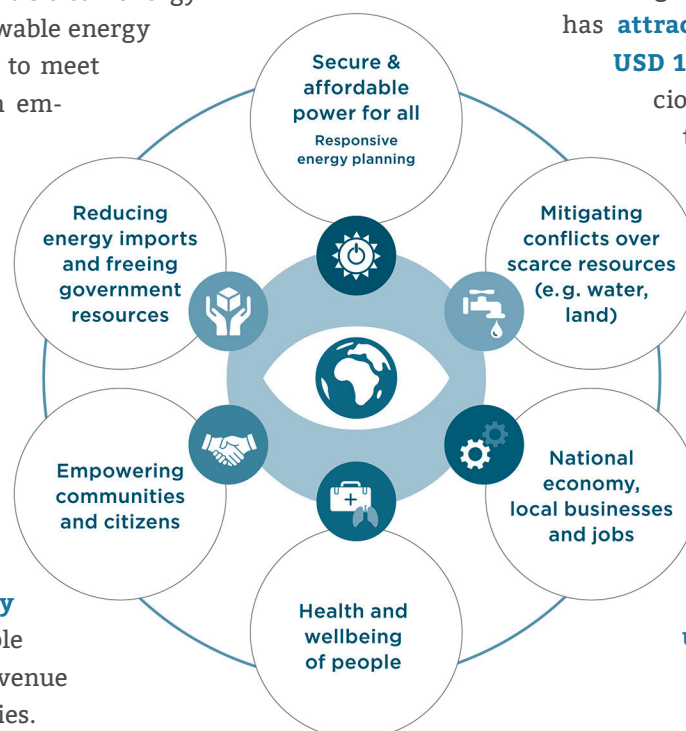
Sharing social and economic opportunities

In India

over 300,000 workers will be employed in the next five years by achieving India's clean energy targets. Jobs created from renewable energy offer a significant opportunity to meet the government's objectives on employment generation.

Germany

with its Energiewende to increasing shares of renewable energy is fostering societal ownership in its energy system, by 2017 involving **more than 1,500 citizens' energy cooperatives across the country** and more than 42 GW renewable electricity, creating direct revenue for citizens and local communities.



South Africa

by the end of 2017 with its Independent Procurement Programme for Renewable Electricity has **attracted investments of more than USD 16,000,000,000** and generated socio-economic value creation of more than USD 40 000 000 while saving carbon emissions of 22 million tons in CO₂ in the process.

Worldwide

more than 10 million people are employed in the renewable energy sector. What's more, doubling renewables in the global energy mix could **save up to 4 million lives annually** by reducing outdoor air pollution.

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1,018,000,000,000 \$

global investments in the renewable energy sector



Record Investments into Renewables

More than 1 trillion USD have been invested in the renewable energy sector all over the world, in the past three years alone! With annual investments surpassing investments in the fossil energy sector and with more than **50% of these investments happening in the developing world.**

Making the Paris Agreement a success for the Planet and the People

Key recommendations for leveraging the Co-Benefits of ambitious and early climate action in the context of the Paris Agreement by actively mobilizing social and economic interests, making it a success for the Planet and the People:

1

Communicating national mitigation efforts along with aspired co-benefits for countries' sustainable development efforts to spur support for NDCs and momentum for action in our countries.

2

Encouraging voluntary assessment and communication of the domestic and shorter-term co-benefits of NDC implementation, both domestically and in the context of the Paris Agreement.

3

Capacity building and peer learning on assessment methods, enabling policies and communication tools to leveraging domestic co-benefits of NDC implementation.

INTERNATIONAL CLIMATE INITIATIVE (IKI)



Supported by:



based on a decision of the German Bundestag

COBENEFITS



The COBENEFITS Project

The global COBENEFITS project in the context of Germany's International Climate Initiative (IKI) supports partner countries in assessing the domestic co-benefits of ambitious and early climate action and seizing these opportunities in enabling political environments. For more information, see www.cobenefits.info